

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 25 MAY 2018 TO 31 MARCH 2019

FOR

GR  **W 73**

Fearless Financials Limited
674 Pollockshaws Road
Glasgow
G41 2QE

CONTENTS OF THE FINANCIAL STATEMENTS

FOR THE PERIOD 25 MAY 2018 to 31 MARCH 2019

	Page
Independent Examiner's Report	3
Income and Expenditure Statement	4
Balance Sheet	5
Notes to the Financial Statements	6 to 9
Detailed Income and Expenditure Statement	10

**INDEPENDENT EXAMINER'S REPORT TO THE MANAGEMENT COMMITTEE OF
GROW 73
FOR THE PERIOD 25 MAY 2018 to 31 MARCH 2019**

I report on the accounts for the period ended 31 March 2019 set out on pages four to nine.

Respective responsibilities of the management committee and examiner

The management committee are responsible for the preparation of the accounts. Grow 73's constitution states that an independent examination is required.

It is my responsibility to:

- examine the accounts to ensure that they have been prepared in accordance with general accounting principles
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

An examination includes a review of the accounting records kept by the group and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as officers concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the community group.

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Gillian Caughey

Gillian Caughey, CA
Fearless Financials Limited
674 Pollockshaws Road
Glasgow
G41 2QE

Date: 12 August 2019

GROW 73

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 25 MAY 2018 to 31 MARCH 2019

	Notes	Unrestricted fund £	Restricted funds £	Period 25/5/18 to 31/3/19 Total funds £	Period 1/4/17 to 24/5/18 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		2,048	481	2,529	10,914
Other trading activities	2	<u>1,444</u>	<u>-</u>	<u>1,444</u>	<u>1,001</u>
Total		3,492	481	3,973	11,915
EXPENDITURE ON					
Charitable activities		<u>1,280</u>	<u>4,302</u>	<u>5,582</u>	<u>14,342</u>
NET INCOME/(EXPENDITURE)		2,212	(3,821)	(1,609)	(2,427)
RECONCILIATION OF FUNDS					
Total funds brought forward		847	6,603	7,450	9,877
TOTAL FUNDS CARRIED FORWARD		<u>3,059</u>	<u>2,782</u>	<u>5,841</u>	<u>7,450</u>

The notes form part of these financial statements

GROW 73

BALANCE SHEET
AS AT 31 MARCH 2019

	Notes	Unrestricted fund £	Restricted funds £	2019 Total funds £	2018 Total funds £
CURRENT ASSETS					
Cash at bank and in hand		<u>3,059</u>	<u>2,782</u>	<u>5,841</u>	<u>7,450</u>
NET CURRENT ASSETS		<u>3,059</u>	<u>2,782</u>	<u>5,841</u>	<u>7,450</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,059</u>	<u>2,782</u>	<u>5,841</u>	<u>7,450</u>
NET ASSETS		<u>3,059</u>	<u>2,782</u>	<u>5,841</u>	<u>7,450</u>
FUNDS	5				
Unrestricted funds				<u>3,059</u>	847
Restricted funds				<u>2,782</u>	<u>6,603</u>
TOTAL FUNDS				<u>5,841</u>	<u>7,450</u>

The financial statements were approved by the Management Committee on 12 August 2019 were signed on its behalf by:

.....
Gordon MacLean - Chairperson

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 25 MAY 2018 to 31 MARCH 2019**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared on the Receipts & Payments basis.

Income

All income is recognised in the Statement of Financial Activities, once Grow 73 has received the funds and it can be reliably measured.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on a payments basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fund accounting

Unrestricted funds can be used in accordance with the Grow 73's objectives at the discretion of the committee.

Restricted funds can only be used for particular restricted purposes. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	Period 25/5/18 to 31/3/19 £	Period 1/4/17 To 24/5/18 £
Gardening club	885	1,001
Other services	559	-
	<u>1,444</u>	<u>1,001</u>

3. MANAGEMENT COMMITTEE' REMUNERATION AND BENEFITS

During the period, two Trustees, Eugenie Aroutcheff and Lynn Semple received payments of £416 each to carry out a community consultation on the proposed community garden on a sessional basis. The payments were in compliance with Grow 73's constitution and were approved by the Grow 73 Board. In compliance with Grow 73's constitution in relation to managing conflicts of interest, Eugenie Aroutcheff and Lynn Semple were not part of any discussions or decisions relating to this matter.

There were no management committee' remuneration or other benefits for the period ended 24 May 2018.

Management Committee' expenses

Travel expenses of £43 were paid to Eugenie Aroutcheff during the period (prior period: nil). This was in relation to travel costs incurred as part of charitable activities rather than management activities.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE PERIOD 25 MAY 2018 to 31 MARCH 2019

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and grants	563	10,351	10,914
Other activities	<u>1,001</u>	-	<u>1,001</u>
Total	1,564	10,351	11,915
EXPENDITURE ON			
Charitable Activities	<u>754</u>	<u>13,588</u>	<u>14,342</u>
Total	<u>754</u>	<u>13,588</u>	<u>14,342</u>
NET INCOME/(EXPENDITURE)	810	(3,237)	(2,427)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>37</u>	<u>9,480</u>	<u>9,877</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>847</u></u>	<u><u>6,603</u></u>	<u><u>7,450</u></u>

5. MOVEMENT IN FUNDS

	At 25/5/18 £	Net movement in funds £	At 31/3/19 £
Unrestricted funds			
General fund	847	2,212	3,059
Restricted funds			
Big Lunch Programme	713	(373)	340
SLC Community Grant	260	(17)	243
CSGN - Nature Trail	138	(34)	104
Big Lottery Celebrate Fund	116	(94)	22
Tesco Bags of Help Funding (groundworks)	473	(470)	3
CCF Development Grant	833	(833)	-
Scotrail Community Rail Partnership	<u>4,070</u>	<u>(2,000)</u>	<u>2,070</u>
	<u>6,603</u>	<u>(3,821)</u>	<u>2,782</u>
TOTAL FUNDS	<u><u>7,450</u></u>	<u><u>(1,609)</u></u>	<u><u>5,841</u></u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE PERIOD 25 MAY 2018 to 31 MARCH 2019

5. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,492	(1,280)	2,212
Restricted funds			
Big Lunch Programme	-	(373)	(373)
SLC Community Grant	200	(217)	(17)
CSGN - Nature Trail	-	(34)	(34)
Big Lottery Celebrate Fund	-	(94)	(94)
Tesco Bags of Help Funding (groundworks)	-	(470)	(470)
CCF Development Grant	-	(833)	(833)
Scottish Community Alliance	127	(127)	-
Scotrail Community Rail Partnership	-	(2,000)	(2,000)
	<u>327</u>	<u>(4,148)</u>	<u>(3,821)</u>
TOTAL FUNDS	<u><u>3,819</u></u>	<u><u>(5,428)</u></u>	<u><u>(1,609)</u></u>

Comparatives for movement in funds

	At 1/4/17 £	Net movement in funds £	At 24/5/18 £
Unrestricted funds			
General fund	37	810	847
Restricted funds			
Big Lunch Programme	821	(108)	713
SLC Community Grant	-	260	260
CSGN - Nature Trail	264	(126)	138
Big Lottery Celebrate Fund	255	(139)	116
Tesco Bags of Help Funding (groundworks)	8,500	(8,027)	473
CCF Development Grant	-	833	833
Scotrail Community Rail Partnership	-	4,070	4,070
	<u>9,840</u>	<u>(3,237)</u>	<u>6,603</u>
TOTAL FUNDS	<u><u>9,877</u></u>	<u><u>(2,427)</u></u>	<u><u>7,450</u></u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE PERIOD 25 MAY 2018 to 31 MARCH 2019

5. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,564	(754)	810
Restricted funds			
SLC Community Grant	260	-	260
CSGN - Nature Trail	-	(126)	(126)
Scotrail	95	(95)	-
Big Lottery Celebrate Fund	-	(139)	(139)
Tesco Bags of Help Funding (groundworks)	3,000	(11,027)	(8,027)
Eden Communities BLE Event Funding	162	(162)	-
CCF Development Grant	1,488	(655)	833
Scottish Community Alliance	346	(346)	-
Scotrail Community Rail Partnership	5,000	(930)	4,070
Big Lunch Programme	-	(108)	(108)
	<u>10,351</u>	<u>(13,588)</u>	<u>(3,237)</u>
TOTAL FUNDS	11,915	(14,342)	(2,427)

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 March 2019.

